UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of **December 2022**

Commission File No. 000-55991

PETROTEO ENERGY INC.

(Translation of registrant's name into English)

15315 W. Magnolia Blvd., Suite 120 Sherman Oaks, California 91403 (Address of principal executive office)

indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F
Form 20-F ☑ Form 40-F □
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule $101(b)(1)$
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

SUBMITTED HEREWITH

Exhibits

 Exhibit
 Description

 99.1
 News Release dated December 28, 2022

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETROTEQ ENERGY INC.

/s/ $Dr.\ Vladimir\ Podlipskiy$

Dr. Vladimir Podlipskiy Chief Technology Officer and Chair

Date: December 28, 2022

PETROTEQ ENERGY INC.

PETROTEQ ANNOUNCES UPDATE ON APPLICATION FOR MANAGEMENT CEASE TRADE ORDER

Toronto, Ontario, Canada and Los Angeles, CA, USA December 28, 2022, (NEWSFILE) -Petroteq Energy Inc. (TSX-V:PQE) ("Petroteq", or the "Company), an oil company focused on the development and implementation of its proprietary oil sands extraction and remediation technologies, announces further to its press release dated December 19, 2022, that the Ontario Securities Commission (the "OSC") has rejected the Company's application for a management cease trade order (the "MCTO") due to the Company being in default of certain disclosure obligations under National Instrument 51-102 - Continuous Disclosure Obligations.

The Company filed the MCTO with the OSC due to an anticipated delay in filing its audited financial statements and corresponding management's discussion and analysis for the years ended August 31, 2021, August 31, 2020 and August 31, 2019 (collectively, the "Financial Disclosure"). The Financial Disclosure is required to be filed by December 29, 2022 (the "Filing Deadline"). As as a consequence, the Company anticipates the imposition by the OSC of a Failure-to-File Cease Trade Order ('FTFCTO") at some point after the Filing Deadline.

The reason for the delay in filing the Financial Disclosure relates considerable work associated with certain restatements of prior years annual financial statements and conversions from US Generally Accepted Accounting Principles (GAAP) financial measures to International Financial Reporting Standards (IFRS). Petroteq is working diligently with its auditors and financial professionals to complete and file the Financial Disclosure as soon as possible.

CONTACT INFORMATION

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About Petroteq Energy Inc.

Petroteq is a clean technology company focused on the development, implementation and licensing of a patented, environmentally safe and sustainable technology for the extraction and reclamation of heavy oil and bitumen from oil sands and mineable oil deposits. The versatile technology can be applied to both water-wet deposits and oil-wet deposits - outputting high-quality oil and clean sand.

Petroteq believes that its technology can produce a relatively sweet heavy crude oil from deposits of oil sands at Asphalt Ridge without requiring the use of water, and therefore without generating wastewater which would otherwise require the use of other treatment or disposal facilities which could be harmful to the environment. Petroteq's process is intended to be a more environmentally friendly extraction technology that leaves clean residual sand that can be sold or returned to the environment, without the use of tailings ponds or further remediation. For more information, visit www.petroteq.energy.

Disclaimers:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This new release contains forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statements or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulators. We do not assume any obligation to update any forward-looking statements, other than as required by securities laws. This news release is for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States.

Forward-looking statements in this document include statements concerning Petroteq's intent to file the Financial Disclosure, the anticipated FTFCO and all other statements that are not statements of historical fact.